

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 29,869,214	\$ 29,583,714
INTERNATIONAL EQUITIES	4,259,317	4,113,357
DOMESTIC FIXED INCOME	45,246,887	46,004,886
INTERNATIONAL FIXED INCOME	4,237,984	4,343,337
INVESTED CASH (NOTE 1)	<u>1,507,913</u>	<u>100,613</u>
TOTAL INVESTMENTS	85,121,315	84,145,907
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	243,187	241,253
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 85,364,502</u>	<u>\$ 84,387,160</u>
LIABILITIES:		
ACCOUNTS PAYABLE	44,750	44,748
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,251</u>	<u>2,013</u>
TOTAL LIABILITIES	46,001	46,761
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	84,340,399	81,450,677
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	517,132	2,876,289
NET INCREASE (DECREASE)	<u>1,495,234</u>	<u>5,766,011</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>85,318,501</u>	<u>84,340,399</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 85,364,502</u>	<u>\$ 84,387,160</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 213,980	\$ 394,453
SECURITIES LENDING INCOME	<u>54,284</u>	<u>104,362</u>
	268,264	498,815
 GAIN ON SALE OF INVESTMENTS	 488,826	 988,061
LOSS ON SALE OF INVESTMENTS	<u>305,554</u>	<u>805,365</u>
 NET GAINS (LOSSES) INVESTMENTS	 183,272	 182,696
 INVESTMENT EXPENSES	 39,701	 45,640
SECURITIES LENDING EXPENSES	<u>53,144</u>	<u>101,442</u>
 NET INVESTMENT INCOME	 358,691	 534,429
 NET APPREC (DEPREC) MARKET VALUE	 903,977	 960,729
MISCELLANEOUS INCOME/(EXPENSE)	<u>(36)</u>	<u>76</u>
 TOTAL INVESTMENT INCOME	 <u>1,262,632</u>	 <u>1,495,234</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,262,632</u>	 <u>\$ 1,495,234</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
August 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.